

Cloud Atlas (RF) Proprietary Limited  
The Cloud Atlas Collective Investment Scheme in Securities  
AMI Big50 ex-SA ETF  
JSE code: AMIB50  
ISIN: ZAE000242582  
(**"Big50 ETF"**)

**CLOUD ATLAS AMI BIG50 EX-SA ETF ("BIG50 ETF") UPDATE ANNOUNCEMENT**

Unitholders are referred to the announcement published on SENS on 24 April 2023, in which they were advised that, the Big50 ETF is under consideration by the issuer to be wound up as it has not achieved the scale necessary to achieve its investment objective and financial feasibility.

Unitholders are advised that the Big50 ETF is still currently under suspension from trading and will be advised of any changes with regards to winding up of the Big50 ETF when more information is available.

23 May 2023

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