

Cloud Atlas (RF) Proprietary Limited
The Cloud Atlas Collective Investment Scheme in Securities
AMI Real Estate ex-SA ETF

JSE code: AMIRE

ISIN: ZAE000254595

("AMI Real Estate ex-SA")

A portfolio in the Cloud Atlas Collective Investment Scheme in Securities, registered as such in terms of the Collective Investment Schemes Control Act, 45 of 2002.

REBALANCING OF THE AMI series **REAL ESTATE EX-SA** INDEX - AMIRE

In terms of section 19.28 of the JSE Limited Listings Requirements, notice is hereby given to investors of the above ETF securities that the following changes in the constituents of the underlying index in the table below will be effective from **01 July 2021** as a result of a periodic rebalancing of the AMI Real Estate ex-SA index.

Notice is hereby provided to holders of AMI Real Estate ex-SA securities that the AMI series index - AMI Real Estate ex-SA, which the securities track, has undergone a ballot and is hereby discontinued in lieu of the S&P Africa Hard Currency Sovereign Bond Select index which is effective from COB **01 July 2021**.

SALIENT DETAILS

The following constituent movements have been accounted for:

ISIN	Share	Previous Weight	New Weight
EGS65571C019	Medinet Nasr Housing	5.64%	0.00%
EGS673Y1C015	Emaar Misr For Development	3.17%	0.00%
EGS65591C017	Heliopolis Housing	4.87%	0.00%
EGS655L1C012	Palm Hills Devs.Sae	4.46%	0.00%
EGS65851C015	Six Of Oct.Dev.& Inv.	5.15%	0.00%
EGS691S1C011	Talaat Moustafa Group	11.72%	0.00%
MA0000011512	Douja Prom Addoha	17.51%	0.00%
MA0000011819	Alnc.Dvppt.Immobilier	5.89%	0.00%
MA0000012387	Immoyente Invest	0.00%	0.00%
MA0000012239	Res Dar Saada	7.52%	0.00%
MU0473N00036	Grit Real Estate Income Group	34.08%	0.00%
NGUPDCREIT01	Updc Real Estate It.	0.00%	0.00%

The country allocations of the S&P Africa are depicted below:

Country	Weight in index	Average yield to maturity in USD
Egypt	19.59%	8.170%
Ghana	16.43%	8.791%

Kenya	18.92%	5.941%
Morocco	3.5%	4.511%
Namibia	2.09%	2.110%
Nigeria	20.63%	7.262%
South Africa	18.333%	4.489%
Cash	0.51%	-

Full portfolio composition can be viewed on the Cloud Atlas website:
www.cloudatlasinvesting.com.

01 July 2021

Sponsor
Vunani