

Cloud Atlas (RF) Proprietary Limited
The Cloud Atlas Collective Investment Scheme in Securities
S&P African Sovereign Bond ETF
JSE code: ASBI
ISIN: ZAE000297354
(“ASBI ETF”)

CLOUD ATLAS S&P AFRICAN SOVEREIGN BOND ETF (“ASBI ETF”) UPDATE ANNOUNCEMENT

Unitholders are referred to the announcement published on SENS on 24 April 2023, in which they were advised that, the ASBI ETF is under consideration by the issuer for winding up, as it has not achieved the scale necessary to achieve its investment objective and financial feasibility.

Unitholders are advised that the ASBI ETF is still currently under suspension from trading and will be advised of any changes with regards to winding up of the Big50 ETF when more information is available.

23 May 2023

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