



8 March 2023

Dear Saxon Square Purchaser

We last wrote to you in November 2022 to advise you that the start of construction of Saxon Square had been delayed due to an error made by the City of Johannesburg in the processing of appeals made by objectors against the rezoning. This resulted in the need for the appeals to be reconsidered by Council in accordance with the prescribed procedure for such appeals.

Since our last correspondence we have diligently engaged with Council in providing all the information required for the appeal in accordance with the prescribed process and are now awaiting the Council appeal authority's decision on the appeal.

The recent changes in political leadership at Council has however resulted in significant administrative delays in Council processes which included new appointments and the reissue of delegations of authority. We understand that these procedural issues have now been resolved and we trust that the appeal can be finalised shortly.

We remain confident that the Appeal Authority will promptly consider and will, in all likelihood, dismiss both appeals. We are still hopeful that we will receive this decision in the first quarter of this year, after which our zoning rights will be re-proclaimed and we will start with the construction of Saxon Square.

Once we have a firm commitment from Council we will be able to advise if the anticipated occupation date of 30 June 2024 for your unit will be affected by these recent delays.

We have unfortunately been subject to poor administration at the Municipality. We do hope this brief update helps you understand how we are managing the realities. We assure you that we remain absolutely committed to constructing and developing Saxon Square and to delivering an excellent product to you.

We will keep you updated on a regular basis.

Please contact **Alan Dinnie** on 083 631 4409 if you have any questions.

Warm regards,

The Saxon Square Development team

Saxon Square Development PTY LTD

Saxon Square, 139 Oxford Road, Rosebank, 2196
sales@saxonsquare.co.za
www.saxonsquare.co.za